



Monday, 14 January 2019

## **AUDIT COMMITTEE**

A meeting of **Audit Committee** will be held on

**Tuesday, 22 January 2019**

commencing at **2.00 pm**

The meeting will be held in the Meadfoot Room, Town Hall, Castle Circus,  
Torquay, TQ1 3DR

### **Members of the Committee**

Councillor Tyerman (Chairman)

Councillor Barnby

Councillor Long

Councillor Bent

Councillor Manning

Councillor O'Dwyer

Councillor Morey

---

**A prosperous and healthy Torbay**

---

For information relating to this meeting or to request a copy in another format or language please contact:

**Lisa Antrobus, Town Hall, Castle Circus, Torquay, TQ1 3DR**  
**01803 207064**

Email: [governance.support@torbay.gov.uk](mailto:governance.support@torbay.gov.uk)

[www.torbay.gov.uk](http://www.torbay.gov.uk)

(1)

# AUDIT COMMITTEE AGENDA

1. **Apologies**  
To receive any apologies for absence, including notifications of any changes to the membership of the Committee.
2. **Minutes** (Pages 4 - 5)  
To confirm as a correct record the Minutes of the meeting of the Audit Committee held on 25 September 2019.
3. **Declarations of interests**
  - (a) To receive declarations of non pecuniary interests in respect of items on this agenda  
**For reference:** Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
  - (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda  
**For reference:** Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.  
  
(**Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)
4. **Urgent Items**  
To consider any other items that the Chairman decides are urgent.
5. **Treasury Management Strategy 2019/20 (incorporating the Annual Investment Strategy 2019/20 and the Minimum Revenue Provision Policy 2019/20)** (Pages 6 - 57)  
To consider a report that seeks comments from the Audit Committee on the proposed Treasury Management Strategy for 2019/20, the Prudential Indicators 2019/20, Annual Minimum Revenue Provision Policy Statement for 2019/20 and the adoption of the CIPFA Code of Practice: Treasury Management in the Public Services.

- 6. Internal Audit Report - Follow Up Report on Areas Requiring Improvement** (Pages 58 - 73)  
To note a report that details follow up reviews in order to provide updated assurance to Members.
- 7. Internal Audit - Half Year Audit Report** (Pages 74 - 108)  
To consider a report that reviews work undertaken to date in 2018/19, and provides an opinion on the overall adequacy and effectiveness of the Authority's internal control environment.
- 8. Certification work for Torbay Council for year ended 31 March 2018** (Pages 109 - 111)  
To note a report on the above.
- 9. Audit Progress Report and Sector Update** (Pages 112 - 121)  
To note a report that provides an update on the progress Grant Thornton has made in delivering their responsibilities as the Council's external auditors.
- 10. Corporate Performance Report: Quarter 2 2018/19** (Pages 122 - 133)  
To note the submitted report.